

PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-AP25 70.54 -0.23% Expiry 19/Mar/25 Remaining 22 Days</p> <p>Entry 70.7 - 70.65</p> <p>Stoploss 71.20</p> <p>Take Profit 70.3 - 70.2</p>	<p>BUY</p>  <p>NGAS1K-AP25 4.0140 0.80% Expiry 26/Mar/25 Remaining 29 Days</p> <p>Entry 4.007 - 4.011</p> <p>Stoploss 3.95</p> <p>Take Profit 4.051 - 4.062</p>	<p>SELL</p>  <p>GO10Z-AP25 2,953.00 -0.34% Expiry 27/Mar/25 Remaining 30 Days</p> <p>Entry 2960 - 2957</p> <p>Stoploss 2969.77</p> <p>Take Profit 2948 - 2944</p>	<p>SELL</p>  <p>SL10-MA25 32.49 -0.35% Expiry 26/Feb/25 Remaining 1 Days</p> <p>Entry 32.378 - 32.354</p> <p>Stoploss 32.58</p> <p>Take Profit 32.234 - 32.11</p>
<p>SELL</p>  <p>PLATINUM5-AP25 973.50 0.30% Expiry 27/Mar/25 Remaining 30 Days</p> <p>Entry 966 - 965</p> <p>Stoploss 971.30</p> <p>Take Profit 961 - 959</p>	<p>SELL</p>  <p>COPPER-MA25 4.5880 0.25% Expiry 26/Feb/25 Remaining 1 Days</p> <p>Entry 4.4863 - 4.4747</p> <p>Stoploss 4.52</p> <p>Take Profit 4.4311 - 4.4079</p>	<p>SELL</p>  <p>ICOTTON-MY25 67.35 -0.78% Expiry 22/Apr/25 Remaining 56 Days</p> <p>Entry 67.51 - 67.48</p> <p>Stoploss 67.70</p> <p>Take Profit 67.21 - 67.1</p>	<p>SELL</p>  <p>DJ-MA24 43,515 -0.05% Expiry 20/Mar/25 Remaining 23 Days</p> <p>Entry 43391 - 43372</p> <p>Stoploss 43524.77</p> <p>Take Profit 43210 - 43114</p>
<p>SELL</p>  <p>SP500-MA24 5,997 -0.07% Expiry 20/Mar/25 Remaining 23 Days</p> <p>Entry 6040 - 6033</p> <p>Stoploss 6058.40</p> <p>Take Profit 6020 - 6011</p>	<p>SELL</p>  <p>NSDQ100-MA24 21,373 -0.22% Expiry 20/Mar/25 Remaining 23 Days</p> <p>Entry 21600 - 21550</p> <p>Stoploss 21683.17</p> <p>Take Profit 21448 - 21397</p>	<p>SELL</p>  <p>GOLDUSDJPY-MA25 149.62 -0.04% Expiry 26/Feb/25 Remaining 1 Days</p> <p>Entry 149.31 - 149.23</p> <p>Stoploss 149.65</p> <p>Take Profit 148.94 - 148.85</p>	<p>BUY</p>  <p>GOLDEURUSD-MA25 1.0495 0.26% Expiry 26/Feb/25 Remaining 1 Days</p> <p>Entry 1.0484 - 1.0487</p> <p>Stoploss 1.05</p> <p>Take Profit 1.0495 - 1.0507</p>

Major Headlines

Oil steady after bump from Iran sanctions, strong refining Stock market today: S&P 500 falls as Nvidia slides EUR/USD trades with caution as investors look for German

Oil prices were steady on Tuesday, after a bump the previous day when fresh U.S. sanctions imposed on Iran increased concerns that supply might tighten, as global refining margins remained strong. Brent crude futures were down 5 cents to \$74.73 a barrel by 1046 GMT. U.S. West Texas Intermediate crude futures were up 2 cents to \$70.72 a barrel. Both contracts gained in Monday's session after a \$2 drop [see more...](#)

Nvidia (NASDAQ:NVDA) fell more than 3% leading the broader slump in tech as ahead of its earnings slated for this week. The chipmaking giant's quarterly results, due Wednesday after the market closes, are expected to serve as a barometer of AI appetite. We expect another robust performance and "clear beat and raise special" this week from Nvidia that should calm the nerves of investors as Jensen lays out the massive [see more...](#)

EUR/USD trades cautiously above the key support of 1.0450 in European trading hours on Tuesday. The major currency pair wobbles as investors await the outcome of the victorious Frederich Merz-led-conservatives' negotiations with other parties to form a coalition government. The leader of the Christian Democratic Union of Germany (CDU) Frederich Merz – likely the next German Chancellor [see more...](#)

Gold prices weaken, but record highs close amid tariffs Japanese Yen struggles to lure buyers amid tumbling JGB yields

Gold prices fell in Asian trade on Tuesday, but remained close to recent peaks as safe haven demand was underpinned by concerns over higher U.S. trade tariffs and worsening relations between Washington and Beijing. The yellow metal had risen in overnight trade, coming within spitting distance of a record high amid persistent safe haven demand. This trend was furthered by U.S. President Donald Trump signaling [see more...](#)

The Japanese Yen (JPY) trades with a mild negative bias against its American counterpart heading into the European session on Tuesday, though the downside seems cushioned. Bank of Japan (BoJ) Governor Kazuo Ueda's remarks last week, saying that the central bank stands ready to increase government bond buying if long-term interest rates rise sharply, leads to a further steep decline in the Japanese government [see more...](#)

Forex Today: Markets remain choppy ahead of mid-tier data

Major currency pairs failed to make a decisive move in either direction on Monday amid a lack of high-tier data releases. On Tuesday, the European Central Bank (ECB) will publish Negotiated Wage Rates data for the fourth quarter. In the second half of the day, the US economic calendar will feature regional manufacturing surveys and the Conference Board's Consumer Confidence Index data for February. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q4)	25-Feb-25	12:00 PM	EUR	High volatility	-0.20%	-0.20%	-0.20%
CB Consumer Confidence (Feb)	25-Feb-25	8:00 PM	USD	High volatility		103.3	104.1
Crude Oil Inventories	26-Feb-25	8:00 PM	USD	High volatility			4.633M
New Home Sales (Jan)	26-Feb-25	8:00 PM	USD	High volatility		677K	698K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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